

Village of Cambridge
AUDIT & FINANCE COMMITTEE
Tuesday, August 23, 2022
5:30 p.m.

Amundson Community Center, Community Room
200 Spring Street

AGENDA

- 1. Call to order/Roll Call**
- 2. Proof of Posting**
- 3. Approval of Minutes from 5-31-2022**
- 4. Public Appearances/Citizen Input**
- 5. Old Business:**

- 6. New Business:**
 - a. Discussion and Possible Action Regarding 2021 Village of Cambridge Audit: Presentation from Monica Hauser, Hawkins Ash
 - b. Discussion on Becky Borchardt questioning change in net positions from 2017-2020.
 - c. Discussion and Possible Action Regarding paying Busch Signs and extra \$495.00 to bring deposit up to half the cost.

- 7. Update/Other Items for Future Consideration**

- 8. Adjournment**

- a. Persons needing special accommodations should call 423-3712 at least 24 hours prior to the meeting.
- b. A quorum of the Village Board will attend this meeting for the purpose of gathering information relevant to their responsibilities as Village Trustees. Recommendation by the committee will be made to be acted upon by the Village Board at a regular meeting.
- c. More specific information about agenda items may be obtained by calling 423-3712.

VILLAGE OF CAMBRIDGE

Policy of Decorum for Public Meetings

The purpose of Policy of Decorum is to promote mutual respect, civility, and orderly conduct among elected and appointed Village officials, Village staff, and members of the public. This policy is not intended to deprive any person of his or her right to freedom of expression, but to promote, to the extent possible and reasonable, open dialogue and positive communications while discouraging intimidating, demeaning, volatile, hostile or aggressive actions. The Village expects locally elected and appointed officials and its employees to comply with this policy, and also seeks cooperation from members of the public.

The Village holds numerous public meetings, such as meetings of the Village Board and Village commissions, boards and committees. In order to safeguard participatory democracy in the Village of Cambridge, all elected officials, appointed officials and Village employees are expected to adhere to the following standards of conduct:

- Treat everyone with courtesy;
- Listen to others respectfully;
- Exercise self-control;
- Give open-minded consideration to all viewpoints;
- Focus on the issues and avoid personalizing debate;
- Embrace respectful disagreement and dissent as democratic rights that are inherent components of an inclusive public process and tools for forging sound decisions;
- Allow board and commission members to speak without intimidation or interruption;
- Provide fair and equal treatment for all persons coming before Village bodies.

The Village requests that members of the public also exercise civility by following these guidelines during public meetings.

Whenever any disturbance or disorderly conduct shall occur in any of the meetings of the board, the president may cause the room to be cleared of all persons causing such disorderly conduct.
VCO § 2.08.190.

Village of Cambridge
AUDIT & FINANCE COMMITTEE
Tuesday, May 31, 2022
6:30 p.m.

Amundson Community Center, Community Room
200 Spring Street

MINUTES

1. **Call to order/Roll Call** Trustee Wittwer called the meeting to order at 6:33 p.m. Members present; Trustee Hollenbeck, Chairman Wittwer President McNally arrived at 6:45 p.m. Others present: Chrissie Brynwood, Treasurer; Kris Breunig.
2. **Proof of Posting:** The Agenda was posted in the upper and lower levels of the Amundson Community Center, Cambridge Post Office, Hometown Bank and the Village Website.
3. **Approval of Minutes from October 25, 2021**

Chairman Wittwer made a motion to approve the minutes as presented, seconded by Trustee Hollenbeck. Motion carried.

4. **Public Appearances/Citizen Input-** Becky Borchardt stated she is just there to listen to the answers to her questions.
5. **Old Business: None**
6. **New Business:**

a. Questions from Becky Borchardt Numbers 1,3,4,10,13

Question 1) How much was spent on legal fees for Koshkonong Solar? Treasurer Brynwood stated for the year 2021 \$61,771.07 and 2022 \$3,315.00.

Question 3) Treasurer Brynwood stated she did not look at the correct years in question and will review the years that Ms. Borchardt is questioning.

Question 4) How long do you intend to raise out taxes 95K a year since there was no cap on the vote that was originally a no vote then passed in recount by 1 vote? Treasurer Brynwood stated that it is perpetuity which is no end date.

Question 10) I was told each sector has its own budget, but at a water, sewer, storm water commission when Steve Struss felt the committee did not need to get approval from the board for an \$8000 expenditure that was not budgeted for his reason was that they had their own budget now and he asked krissy to verify and she said "not yet, we're working on it" how long will it be until that is prepared for each sector and how do you calculate the village budget without those budgets? Treasurer Brynwood stated she will be preparing budgets for Cable and Water & Sewer and not sure why there hasn't been one before her time. She also explained that there is one checking account that pools all the funds but then is moved with adjusting journal entries to the respective budget "buckets".

Question 13) If the board members do not meet out of board meetings, when so you discuss the money being spent that is not budgeted for and where its coming from? Do you ever revisit

your budget to see where you are financially and if you need to adjust? Because I don't think a committee can make those adjustments, since you must vote on the budget shouldn't you have to vote on amending it? When does that happen? Treasurer Brynwood explained that not sure how this was done prior to her employment, but she suggested that the audit and finance meet in June, September to go over the budget and address line items that are out of line and propose an amendment of the budget to the board.

Treasurer Brynwood asked Chairman Wittwer to answer another question #14. Wittwer allowed her to.

Question 14) Who pays for the board to join league of municipalities? Treasurer Brynwood stated the village pays for the board members to join. Chairman Wittwer stated it is since we are insured through the league. Trustee Hollenbeck also mentioned that the league is more for lobbying and are their for support with issues that arise in government practices.

b. ARPA Funds Chairman Wittwer requested for clarification the amount of funds the Village has received for the ARPA funds, Treasurer Brynwood stated in 2021 the village received \$80,333.12. \$5,000 toward library to offset lack of funding from Jefferson County. \$4,396.12 towards Cambridge-Deerfield Players theatre to cover lost revenue due to Covid. \$70,937.00 was used to replace media for entire villages water softener system.

c. **Payroll Expenditures**-Chairman Wittwer stated they he has seen in the past audits that we are written up for not having the Village Board review and approve

7. Update/Other Items for Future Consideration: Next meeting should be to discuss budget as well as where future ARPA funds should be spent to help the entire village.

8. Adjournment-

Trustee Hollenbeck made a motion to adjourn the meeting, seconded by President McNally. Chairman Wittwer adjourned the meeting at 7:32 p.m.

Chrissie Brynwood, Treasurer/Deputy Clerk/Deputy Administrator

- a. Persons needing special accommodations should call 423-3712 at least 24 hours prior to the meeting.
- b. A quorum of the Village Board will attend this meeting for the purpose of gathering information relevant to their responsibilities as Village Trustees. Recommendation by the committee will be made to be acted upon by the Village Board at a regular meeting.
- c. More specific information about agenda items may be obtained by calling 423-3712.

Christin Brynwood

From: Bobby ???? <borchardtsbarbershop@gmail.com>
Sent: Tuesday, May 31, 2022 8:05 PM
To: Christin Brynwood
Subject: Tax revenue

2017 change in net position government (112,612) business (252,111) total (364,723) *12,943*

2018 government 142,017 business (115,928) total 26,089 *12,015*

2019 government (51,727) business (87,628) total (139,355) *14,727*

2020 government (54,219) business (111,597) total (165,816) *14,727*

I added pictures so you can get the page numbers to look a bit closer at your copies.

Thanks for your help in understanding this!
Becky

VILLAGE OF CAMBRIDGE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2017

Net change in fund balances - total governmental funds	\$ (213,483)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However in the statement of net position, the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities

Capital outlay is reported as an expenditure in the fund financial statements, but is capitalized in the government-wide statements	253,733
Some items reported as outlay were not capitalized	(135,246)
Depreciation is reported in the government-wide statements	(183,412)

Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	(32,309)
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Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Debt issued	(460,000)
Principal repaid	670,818

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated absences	21,272
Accrued interest on debt	(8,703)
Net pension liability	19,920
Deferred outflows of resources related to pensions	(63,617)
Deferred inflows of resources related to pensions	18,415

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ (112,612)
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2017

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
General government	\$ 385,220	\$ 72,916	\$ 25,029	\$ -
Public safety	458,318	45,595	-	-
Public works	500,706	63,682	87,208	10,448
Culture, recreation and education	391,112	8,801	177,355	464
Conservation and development	70,718	-	-	-
Interest and fiscal charges	161,571	-	-	-
Total Governmental Activities	1,967,645	190,994	283,592	10,912
Business-type Activities	404,494	520,260	-	-
Water Utility	1,010,580	724,542	-	-
Sewer Utility	38,708	39,681	-	-
Stormwater Utility	1,453,782	1,284,483	-	-
Total Business-type Activities	3,421,427	1,475,477	283,592	10,912

General revenues	Taxes	Property taxes levied for general purposes	Property taxes levied for debt service	Property taxes levied for tax incremental districts	Property taxes levied for other purposes	Property taxes levied for the library	Other taxes	Intergovernmental revenues not restricted to specific programs	Investment income	Miscellaneous	Total general revenues
General revenues	788,951	239,286	17,056	26,783	68,262	703	61,615	8,301	51,140	1,262,097	1,286,723
Transfers	107,438	-	-	-	-	-	-	-	-	-	107,438

Change in net position
 NET POSITION - Beginning of Year
 NET POSITION - END OF YEAR

	Net (Expenses) Revenues and Changes in Net Position			
	Governmental Activities	Business - type Activities	Totals	
	\$ (287,275)	\$ -	\$ (287,275)	
	(412,723)	-	(412,723)	
	(339,368)	-	(339,368)	
	(210,492)	-	(210,492)	
	(70,718)	-	(70,718)	
	(161,571)	-	(161,571)	
	(1,482,147)	-	(1,482,147)	
	-	115,766	115,766	
	-	(286,038)	(286,038)	
	-	973	973	
	-	(169,299)	(169,299)	
	(1,482,147)	(169,299)	(1,651,446)	
	788,951	-	788,951	
	239,286	-	239,286	
	17,056	-	17,056	
	26,783	-	26,783	
	68,262	-	68,262	
	703	-	703	
	61,615	-	61,615	
	8,301	2,615	10,916	
	51,140	22,011	73,151	
	1,262,097	24,626	1,286,723	
	107,438	(107,438)	-	
	(112,612)	(252,111)	(364,723)	
	3,752,653	9,788,871	13,541,524	
	\$ 3,640,041	\$ 9,536,760	\$ 13,176,801	

VILLAGE OF CAMBRIDGE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2018

Net change in fund balances - total governmental funds	\$ (24,390)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However in the statement of net position, the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities

Capital outlay is reported as an expenditure in the fund financial statements, but is capitalized in the government-wide statements	890,413
Some items reported as outlay were not capitalized	(144,264)
Depreciation is reported in the government-wide statements	(204,859)

Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	184,911
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Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Debt issued	(1,955,000)
Principal repaid	1,384,542

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated absences	(1,158)
Accrued interest on debt	19,507
Net pension asset	83,642
Deferred outflows of resources related to pensions	(36,385)
Deferred inflows of resources related to pensions	(54,942)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 142,017</u>
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See accompanying notes to the financial statements.

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues		Governmental Activities	Business - type Activities	Totals
		Charges for Services	Operating Grants and Contributions			
General government	\$ 358,345	\$ 75,615	\$ 30,026	\$ 15,238		
Public safety	502,171	45,985	-	-		
Public works	544,714	68,565	272,969	-		
Culture, recreation and education	394,270	8,376	164,515	663		
Conservation and development	55,456	-	3,939	-		
Interest and fiscal charges	192,075	-	-	-		
Total Governmental Activities	2,047,031	198,541	471,449	15,901		
Business-type Activities						
Water Utility	516,144	540,985	-	8,039		
Sewer Utility	1,015,342	902,718	-	-		
Stormwater Utility	29,600	40,565	-	-		
Total Business-type Activities	1,561,086	1,484,268	-	8,039		
Total	\$ 3,608,117	\$ 1,682,809	\$ 471,449	\$ 23,940		
General revenues						
Taxes						
Property taxes levied for general purposes				723,657		723,657
Property taxes levied for debt service				346,893		346,893
Property taxes levied for tax incremental districts				98,804		98,804
Property taxes levied for other purposes				28,400		28,400
Property taxes levied for the library				74,000		74,000
Other taxes				64		64
Intergovernmental revenues not restricted to specific programs				77,094		77,094
Investment income				23,775		23,775
Miscellaneous				36,546		36,546
Total general revenues				1,409,233		1,409,233
Transfers				93,924	(93,924)	-
Change in net position				142,017	(115,928)	26,089
NET POSITION - Beginning of Year				3,640,041	9,536,760	13,176,801
NET POSITION - END OF YEAR				\$ 3,782,058	\$ 9,420,832	\$ 13,202,890

Net (Expenses) Revenues and
Changes in Net Position

Governmental Activities	Business - type Activities	Totals
\$ (237,466)	\$ -	\$ (237,466)
(456,186)	-	(456,186)
(203,180)	-	(203,180)
(220,716)	-	(220,716)
(51,517)	-	(51,517)
(192,075)	-	(192,075)
(1,361,140)	-	(1,361,140)
-	32,880	32,880
-	(112,624)	(112,624)
-	10,965	10,965
-	(68,779)	(68,779)
(1,361,140)	(68,779)	(1,429,919)
723,657	-	723,657
346,893	-	346,893
98,804	-	98,804
28,400	-	28,400
74,000	-	74,000
64	-	64
77,094	-	77,094
23,775	1,810	25,585
36,546	44,965	81,511
1,409,233	46,775	1,456,008
93,924	(93,924)	-
142,017	(115,928)	26,089
3,640,041	9,536,760	13,176,801
\$ 3,782,058	\$ 9,420,832	\$ 13,202,890

VILLAGE OF CAMBRIDGE, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2019

Net change in fund balances - total governmental funds		\$ (116,188)
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
The acquisition of capital assets are reported in the governmental funds as expenditures. However, for		
Capital outlay reported in governmental fund statements	\$ 274,020	
Depreciation expense reported in the statement of activities	<u>(202,912)</u>	
Amount by which capital outlays are greater than depreciation in the current period:		71,108
The net effect of various miscellaneous transactions involving capital assets (i.e., noncapitalized outlay and contributions) is to decrease net position by:		
		(39,692)
In governmental funds, the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities, only the gain (or loss) on the disposal is reported. The difference between the two is the unadjusted basis of the assets disposed of.		
(Loss) on disposition		(5,100)
Certain capital assets acquired during the year were financed with loans. The amount of the loan is reported in the governmental funds as a source of financing. In the statement of net position, however, loans are not reported as a financing source, but rather constitute a long-term liability. The amount of long-term debt issued in the governmental funds statement is:		
		(760,000)
Certain employee benefits are reported in the government funds when amounts are paid. The statement of activities reports the value of benefits earned during the year.		
This year the accrual of these benefits increased by:		(9,851)
Certain revenue is deferred in the governmental funds because they are not available to pay current		
		(37,399)
Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.		
The amount of long-term debt principal payments in the current year:		921,603
Wisconsin Retirement System net pension liability and deferred outflows and inflows of resources changes.		
		(37,668)
Governmental funds report the effect of premiums, discounts, and loss on refunding when debt is first issued, whereas, these amounts are deferred and amortized in the statement of activities.		
The net effect of these differences in the current year:		(40,726)
In governmental funds interest payments and other debt costs ("interest") on outstanding debt are reported as an expenditure when paid. In the statement of activities, interest is reported as it accrues.		
The amount of interest paid during the current period	\$ 141,369	
The amount of interest accrued during the current period	<u>(139,183)</u>	
Interest paid is more than interest accrued by:		<u>2,186</u>
CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES		\$ (51,727)

The accompanying notes are an integral part of these financial statements.

VILLAGE OF CAMBRIDGE, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2019

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION		TOTAL
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	
PRIMARY GOVERNMENT							
GOVERNMENTAL ACTIVITIES							
General government	\$ 447,856	\$ 2,590	\$ 600	\$ -	\$ (444,666)	\$ -	\$ (444,666)
Public safety	552,171	-	13,072	-	(539,099)	-	(539,099)
Public works	428,093	58,660	82,188	-	(287,245)	-	(287,245)
Culture, recreation, and education	410,906	65,360	188,064	-	(157,482)	-	(157,482)
Conservation and development	131,251	-	42,202	-	(89,049)	-	(89,049)
Interest and fiscal charges	165,990	-	-	-	(165,990)	-	(165,990)
TOTAL GOVERNMENTAL ACTIVITIES	2,136,267	126,610	326,126	-	(1,683,531)	-	(1,683,531)
BUSINESS-TYPE ACTIVITIES							
Water utility	509,378	557,204	-	-	-	\$ 47,826	\$ 47,826
Sewer utility	1,002,447	945,768	750	-	(55,929)	(55,929)	(55,929)
Stormwater utility	24,670	40,897	-	-	16,227	16,227	16,227
TOTAL BUSINESS-TYPE ACTIVITIES	1,536,495	1,543,869	750	-	8,124	8,124	8,124
TOTAL PRIMARY GOVERNMENT	\$ 3,672,762	\$ 1,670,479	\$ 326,876	\$ -	\$ (1,683,531)	\$ 8,124	\$ (1,675,407)
GENERAL REVENUE							
Property taxes, levied for general purposes					\$ 735,197	\$ -	\$ 735,197
Property taxes, levied for debt service					356,263	-	356,263
Property taxes, levied for tax incremental district					73,273	-	73,273
Property taxes, levied for library					75,000	-	75,000
Property taxes, levied for other					29,595	-	29,595
Intergovernmental revenue not restricted to specific programs					86,560	-	86,560
Interest and investment income					27,011	666	27,677
Miscellaneous					152,487	-	152,487
TRANSFERS					96,418	(96,418)	-
TOTAL GENERAL REVENUE AND TRANSFERS					1,631,804	(95,752)	1,536,052
CHANGE IN NET POSITION					(51,727)	(87,628)	(139,355)
NET POSITION - BEGINNING OF YEAR					3,782,058	9,420,832	13,202,890
EQUITY TRANSFER					77,421	(77,421)	-
NET POSITION - END OF YEAR					\$ 3,807,752	\$ 9,255,783	\$13,063,535

The accompanying notes are an integral part of these financial statements.

VILLAGE OF CAMBRIDGE, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020

Net change in fund balances - total governmental funds		\$ 359,123
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
The acquisition of capital assets are reported in the governmental funds as expenditures. However, for		
Capital outlay reported in governmental fund statements	\$ 41,266	
Depreciation expense reported in the statement of activities	<u>(205,345)</u>	
Amount by which capital outlays are less than depreciation in the current period:		(164,079)
The net effect of various miscellaneous transactions involving capital assets (i.e., noncapitalized outlay and contributions) is to decrease net position by:		
		(7,991)
In governmental funds, the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities, only the gain (or loss) on the disposal is reported. The difference between the two is the unadjusted basis of the assets disposed of.		
(Loss) on disposition		(444,645)
Certain employee benefits are reported in the government funds when amounts are paid. The statement of activities reports the value of benefits earned during the year.		
This year the accrual of these benefits increased by:		(11,254)
Certain revenue is deferred in the governmental funds because they are not available to pay current		
		(41,552)
Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.		
The amount of long-term debt principal payments in the current year:		264,300
Wisconsin Retirement System net pension asset, liability and deferred outflows and inflows of resources changes.		
		(1,950)
Governmental funds report the effect of premiums, discounts, and loss on refunding when debt is first issued, whereas, these amounts are deferred and amortized in the statement of activities.		
The net effect of these differences in the current year:		4,073
In governmental funds interest payments and other debt costs ("interest") on outstanding debt are reported as an expenditure when paid. In the statement of activities, interest is reported as it accrues.		
The amount of interest paid during the current period	\$ 130,353	
The amount of interest accrued during the current period	<u>(140,597)</u>	
Interest paid is less than interest accrued by:		<u>(10,244)</u>
CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES		<u>\$ (54,219)</u>

The accompanying notes are an integral part of these financial statements.

VILLAGE OF CAMBRIDGE, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
PRIMARY GOVERNMENT							
GOVERNMENTAL ACTIVITIES							
General government	\$ 402,636	\$ 2,869	\$ 6,407	\$ -	\$ (393,360)	\$ -	\$ (393,360)
Public safety	635,160	-	19,482	-	(615,678)	-	(615,678)
Public works	394,012	68,184	102,933	-	(222,895)	-	(222,895)
Culture, recreation, and education	421,109	25,307	190,464	-	(205,338)	-	(205,338)
Conservation and development	209,246	-	14,572	-	(194,674)	-	(194,674)
Interest and fiscal charges	137,959	-	-	-	(137,969)	-	(137,969)
TOTAL GOVERNMENTAL ACTIVITIES	2,200,132	96,360	333,858	-	(1,769,914)	-	(1,769,914)
BUSINESS-TYPE ACTIVITIES							
Water utility	494,903	558,632	642	-	-	\$ 64,371	\$ 64,371
Sewer utility	1,023,525	923,928	1,805	-	-	(97,792)	(97,792)
Stormwater utility	26,686	40,880	1,082	-	-	15,276	15,276
TOTAL BUSINESS-TYPE ACTIVITIES	1,545,114	1,523,440	3,529	-	-	(18,145)	(18,145)
TOTAL PRIMARY GOVERNMENT	\$ 3,745,246	\$ 1,619,800	\$ 337,387	\$ -	\$ (1,769,914)	\$ (18,145)	\$ (1,788,059)
GENERAL REVENUE							
Property taxes, levied for general purposes					\$ 698,532	\$ -	\$ 698,532
Property taxes, levied for debt service					358,436	-	358,436
Property taxes, levied for tax incremental district					69,624	-	69,624
Property taxes, levied for library					80,000	-	80,000
Property taxes, levied for other					76,619	-	76,619
Intergovernmental revenue not restricted to specific programs					126,119	-	126,119
Interest and investment income					13,451	212	13,663
Gain on disposal of property					25,588	215	25,803
Miscellaneous					173,447	-	173,447
TRANSFERS					93,879	(93,879)	-
TOTAL GENERAL REVENUE AND TRANSFERS					1,715,695	(93,452)	1,622,243
CHANGE IN NET POSITION					(54,219)	(111,597)	(165,816)
NET POSITION - BEGINNING OF YEAR					3,807,752	9,255,783	13,063,535
PRIOR PERIOD ADJUSTMENT					(17,382)	-	(17,382)
NET POSITION - END OF YEAR					\$ 3,736,151	\$ 9,144,186	\$12,880,337

The accompanying notes are an integral part of these financial statements.

Fund: 100 - VILLAGE GENERAL FUND

Already Paid for 3 Qtrs

Projected 4th = 841.95

TOTAL = 311531

7484.65

Account Number		2021 Actual 12/31/2021	2022 Actual 07/26/2022	2022 Budget	Budget Status	% of Budget
100-00-51910-000-000	UNCOLLECTIBLE DEL PERS PROP TX	0.00	0.00	0.00	0.00	0.00
100-00-51920-000-000	TAX REFUNDS	-152.84	68,597.16	0.00	-68,597.16	0.00
100-00-51930-510-000	INSURANCE - PROPERTY	3,361.61	3,395.81	11,500.00	8,104.19	29.53
100-00-51930-511-000	INSURANCE - LIABILITY	14,583.03	12,678.41	12,000.00	-678.41	105.65
100-00-51930-512-000	WORKER'S COMP	5,028.09	2,273.36	10,600.00	8,326.64	21.45
100-00-51980-000-000	CONTINGENCY FUND	4,396.12	0.00	0.00	0.00	0.00
100-00-51990-000-000	SUNDRY EXPENSES	2,282.94	369.45	300.00	-69.45	123.15
GENERAL GOVERNMENT		450,999.97	381,020.37	375,595.00	-5,425.37	101.44
100-00-52100-120-000	POLICE - WAGES OT	0.00	0.00	0.00	0.00	0.00
100-00-52100-121-000	WAGES - EVENT COVERAGE	0.00	0.00	0.00	0.00	0.00
100-00-52100-210-000	POLICE - LEGAL	0.00	0.00	0.00	0.00	0.00
100-00-52100-240-000	POLICE - MAINT & REPAIR	0.00	0.00	0.00	0.00	0.00
100-00-52100-245-000	POLICE - DANE COM EXPENSE	2,143.00	513.00	2,673.00	2,160.00	19.19
100-00-52100-290-000	Dane County Sheriffs Contract	170,764.04	93,285.91	226,175.00	132,889.09	41.25
100-00-52100-310-000	POLICE - INTERNET	547.47	402.07	450.00	47.93	89.35
100-00-52100-370-000	POLICE - SQUAD GAS/OIL	5,494.26	1,472.22	4,500.00	3,027.78	32.72
100-00-52100-390-000	POLICE - PHONES & SUPPLIES	2,869.87	1,124.43	2,500.00	1,375.57	44.98
100-00-52100-511-000	POLICE - LIABILITY INSUR	0.00	0.00	0.00	0.00	0.00
100-00-52200-000-000	FIRE DEPT. 2% FIRE DUES	8,020.40	8,358.43	8,600.00	241.57	97.19
100-00-52200-290-000	FIRE/EMS - VILLAGE SHARE	189,717.34	143,262.84	191,017.00	47,754.16	75.00
100-00-52220-000-000	FIRE PROTECTION-HYDRANT RENTAL	160,547.00	0.00	155,871.00	155,871.00	0.00
100-00-52400-000-000	PLBG. & BLDG. INSPECTIONS	57,664.48	1,212.39	25,000.00	23,787.61	4.85
100-00-52410-000-000	ZONING ADMINISTRATION CHARGES	4.15	0.00	0.00	0.00	0.00
100-00-52420-000-000	EROSION CONTROL MONITORING	886.30	0.00	0.00	0.00	0.00
PUBLIC SAFETY		598,658.31	249,631.29	616,786.00	367,154.71	40.47
100-00-53100-215-000	ENGINEERING SERV	10,886.00	51,953.25	0.00	-51,953.25	0.00
100-00-53311-115-000	PUBLIC WORKS - OVERTIME	0.00	0.00	0.00	0.00	0.00
100-00-53311-120-000	PUBLIC WORKS - HOURLY WAGES	65,815.10	45,615.39	73,215.00	27,599.61	62.30
100-00-53311-130-000	PUBLIC WORKS - FRINGES	9,117.40	6,188.05	17,000.00	10,811.95	36.40
100-00-53311-133-000	PUBLIC WORKS - HEALTH/DENTAL	23,593.59	18,541.67	24,000.00	5,458.33	77.26
100-00-53311-134-000	PUBLIC WORKS - FLEX BEN	66.12	25.20	150.00	124.80	16.80
100-00-53311-135-000	PUBLIC WORKS - LIFE INS	159.23	255.05	100.00	-155.05	255.05
100-00-53311-220-000	PUBLIC WORKS - UTILITY & PHONE	9,317.81	7,384.57	7,500.00	115.43	98.46
100-00-53311-230-000	PUBLIC WORKS - TREE & BRUSH	3,847.27	4,963.71	9,000.00	4,036.29	55.15
100-00-53311-235-000	PUBLIC WORKS - DNR ASH BORER	309.99	2,412.40	750.00	-1,662.40	321.65
100-00-53311-340-000	PUBLIC WORKS - SHOP SUPPLIES	2,812.24	2,140.88	2,900.00	759.12	73.82
100-00-53311-350-000	PUBLIC WORKS - EQUIP/VEHIC REP	10,466.54	2,621.42	10,000.00	7,378.58	26.21
100-00-53311-351-000	PUBLIC WORKS - VEHICLE REPAIRS	56.52	0.00	0.00	0.00	0.00
100-00-53311-360-000	PUBLIC WORKS - SUPPLIES	2,614.43	89.99	0.00	-89.99	0.00
100-00-53311-370-000	PUBLIC WORKS - FUEL	9,591.40	6,319.00	8,000.00	1,681.00	78.99
100-00-53311-371-000	PUBLIC WORKS - STREET SIGNS	5,280.96	420.56	1,275.00	854.44	32.99
100-00-53311-390-000	PUBLIC WORKS - MISC	3,991.17	382.69	1,000.00	617.31	38.27
100-00-53311-391-000	PUBLIC WORKS - ROAD SALT	8,946.92	15,986.43	11,151.00	-4,835.43	143.36
100-00-53311-392-000	PUBLIC WORKS - SEAL COAT/PATCH	1,566.46	1,073.80	19,462.00	18,388.20	5.52
100-00-53311-393-000	PUBLIC WORKS - STREET PAINT	74.97	750.00	750.00	0.00	100.00
100-00-53311-511-000	INSURANCE - LIABILITY	0.00	0.00	0.00	0.00	0.00
100-00-53311-512-000	PUBLIC WORKS - WORKERS COMP	821.92	576.93	900.00	323.07	64.10
100-00-53311-530-000	PUBLIC WORKS - BLDG SUPPLY/EXP	9,724.00	1,772.00	250.00	-1,522.00	708.80
100-00-53311-810-000	PUBLIC WORKS - EQUIP DEPREC	4.99	0.00	0.00	0.00	0.00

BUSCH'S

Signs & Designs, Inc.

225 Bruce Street Verona, WI 53593 (608) 848-1900

<http://www.buschsigns.com>

PROPOSAL

PROPOSAL SUBMITTED TO Village of Cambridge	PHONE 608-423-3712	DATE 07/18/2022
		NUMBER 15113
STREET 200 Spring Street - PO Box 99	JOB NAME Welcome To CAMBRIDGE	
CITY, STATE AND ZIP CODE Cambridge, WI 53523	LOCATION 2-Different Locations Cambridge, WI 53523	JOB PHONE (608) 423-3780

We hereby propose to furnish materials and labor necessary for the completion of:

Quantity	Description	Unit Price	Total
	Welcome To CAMBRIDGE SIGNS Qty. 2- A2		
2	NEW MAIN SIGNS A2 5'0" x 10'0" x 1 1/2" Thick 15 Lb HDU (High Density Urethane) Sign Foam Dimensionally Engraved Single-Sided	8,995.00	17,990.00
2	2" x 4" x Aprx. 4'0" (48") Treated Horizontal Top Back Support Framing. 1-per Sign.		
4	2" x 4" x aprx. 6" Treated Vertical Top Back Support Framing. 2-per Sign.		
4	2" x 4" x 7'0" Treated Horizontal Main Body of Sign(s) Back Support Framing. 2-per Sign. (1-Upper and 1-Lower)		
10	2" x 4" x aprx. 3'8" (44") Treated Vertical Main Body of Sign(s) Back Support Framing. 5-per Sign. (1-Center, 2-Inner and 2-Outer)		
2	6" x 6" x 12'0" Treated Inner Posts for Sign Location Heading West on HWY 12 Towards Cambridge.		
2	4" x 6" x 12'0" Treated Posts. For Sign Location Heading West on HWY 12 Towards Cambridge.		
2	6" x 6" x 12'0" Treated End Posts. For Sign Location Heading West on HWY 12 Towards Cambridge.		
8	Post Top Plates 8 1/2" x 8 1/2" x 1 1/2" Thick 15 Lb HDU Sign Foam w/Beveled/Angle Cut Edges All 4-Sides. 4-per Each		
2	Pre-Assemblies, Hardware and Touch Up Colors		
9	Design(s)/Layout(s) for Customer Approval		
1	2-Deliveries To: Village of Cambridge, Cambridge, WI 53523. 2-Different Entrances to Village Site Locations. (NOTE: This is Included as part of the Installation(s) Trip Charge(s).		
2	Diggers Hotline Locations, 2-Locations - HWY 12 Heading West Toward Cambridge and HWY 12 Heading East Toward Cambridge. Digging of 4-Large Holes (2-per Location). 2-On-Site Assemblies w/2-Complete Sets of Hardware and 2-Installations, Etc.		
2	6" x 6" x 14'0" Treated Inner Posts for Sign Location Heading East Toward Cambridge.		

495W
↑
Down Payment

533113970

BUSCH'S SIGNS & DESIGNS INC. ARE NOT RESPONSIBLE FOR REMOVAL OF EXISTING SIGNS, POSTS OR STRUCTURES UNLESS AGREED UPON IN WRITING IN ADVANCE OF INSTALLATION DATE.

ALL NECESSARY PERMITS ARE THE RESPONSIBILITY OF THE OWNER.

WE PROPOSE hereby to furnish material and labor - complete in accordance with the above specifications, for the sum of: _____ dollars (\$ <u>17,990.00</u>)	
Payment to be made as follows:	
DOWN PAYMENT OF	\$850.00
BALANCE DUE OF	\$9,490.00 UPON COMPLETION
<small>All material is guaranteed to be as specified. All work to be completed in a substantial workmanlike manner according to the specifications submitted, per standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control.</small>	Authorized Signature <u>Donald L. Busch</u> 7/18/2022 Note: This proposal may be withdrawn by us if not accepted within <u>10</u> days.
<small>ACCEPTANCE OF PROPOSAL The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.</small>	Signature _____
Date of Acceptance _____	Signature _____

BUSCH'S

Signs & Designs, Inc.

225 Bruce Street Verona, WI 53593 (608) 848-1900

<http://www.buschsigns.com>

PROPOSAL

PROPOSAL SUBMITTED TO Village of Cambridge	PHONE 608-423-3712	DATE 07/18/2022
		NUMBER 15113
STREET 200 Spring Street - PO Box 99	JOB NAME Welcome To CAMBRIDGE	
CITY, STATE AND ZIP CODE Cambridge, WI 53523	LOCATION 2-Different Locations Cambridge, WI 53523	JOB PHONE (608) 423-3780

We hereby propose to furnish materials and labor necessary for the completion of:

Quantity	Description	Unit Price	Total
2	4" x 6" x 14'0" Teated Posts. For Sign Location Heading East Toward Cambridge.		
2	6" x 6" x 14'0" Treated End Posts. For Sign Location Heading East Toward Cambridge.		
NOTES: 1) Pricing is Discounted Based on Completing Both SIGN PROJECTS 2) All Sign Permit Applications, Submittals, Acquisition, Fees, Etc. The Responsibility of the Village of Cambridge 3) Need Copy of Tax Exemption Certificate or 5 1/2% Sales Tax Added.			
1	Down Payment by Check # 1685 on 12/12/2016		-8,500.00

SubTotal	\$9,490.00
5.50% JEFFERSON Tax	\$0.00
TOTAL	\$9,490.00

BUSCH'S SIGNS & DESIGNS INC. ARE NOT RESPONSIBLE FOR REMOVAL OF EXISTING SIGNS, POSTS OR STRUCTURES UNLESS AGREED UPON IN WRITING IN ADVANCE OF INSTALLATION DATE.
ALL NECESSARY PERMITS ARE THE RESPONSIBILITY OF THE OWNER.

WE PROPOSE hereby to furnish material and labor - complete in accordance with the above specifications, for the sum of: _____ dollars (\$ <u>17,990.00</u>)	
Payment to be made as follows:	
DOWN PAYMENT OF	\$8,500.00
BALANCE DUE OF	\$9,490.00 UPON COMPLETION
All material is guaranteed to be as specified. All work to be completed in a substantial workmanlike manner according to the specifications submitted, per standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control.	Authorized Signature <u>Donald L. Busch</u> <u>7/18/2022</u> Note: This proposal may be withdrawn by us if not accepted within <u>10</u> days.
ACCEPTANCE OF PROPOSAL The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.	Signature _____
Date of Acceptance _____	Signature _____

SCALE: 1/2" = 1'



QUANTITY: 2 - Single Sided

MATERIAL: 1 1/2" Thick 15lb HDU

FONTS: Doron - Italic, and Fancy

DESIGNER: Don B. 2/21/2020

COLORS

BACKGROUND: SW. Imperial Blue Paint

BACK: SW. 6055 Fiery Brown Stain

BORDER: SW. 6685 Trinket Paint

PINSTRIPES: SW. 6685 Trinket Paint

LETTERS: SW. 6672 Morning Sun Paint

MISC: Decorative Elements - SW. 6685 Trinket Paint

POSTS: SW. 6055 Fiery Brown Stain
Plate Tops - SW. White Paint

